

Holley-Navarre Water System
HOLLEY-NAVARRE WATER SYSTEM
INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 11/01/23 TO 11/30/23 AS OF:11/30/23
Period Year to Date

	Period	Year to Date
Revenue		
Taps - Water	11,036.25	181,174.24
Water Sales	479,295.36	5,683,491.24
Penalties	6,489.14	72,004.23
Disconnect Fees	2,750.00	26,166.21
NSF Fees	1,700.00	16,150.00
Service Charge - Water	4,875.00	78,016.87
Handling Fees	4,440.00	50,281.40
Hydrant Meter Non-Refundable Setup Fee	0.00	3,000.00
Recovery of Bad Debt	314.33	2,810.57
Interest Income	35,781.72	249,894.57
REIMBURSEMENT FROM THE CLUB	143.16	17,601.63
Misc Revenue - Water	2,132.58	38,781.31
Misc Revenue - Cash Rebates	284.13	5,942.42
Reimbursement From FRUS	32,074.88	418,748.40
Reimbursement from MESI	704.33	7,371.74
Taps - Sewer	13,188.00	321,376.43
Wastewater Sales	486,094.40	5,517,045.11
Misc Revenue - Wastewater	0.00	53,477.61
Gain/Loss on Sale of Assets	0.00	952.00
Gain/Loss on Disposal of Assets	7,318.00	5,438.00
Class Id REVENUE Total	<u>1,088,621.28</u>	<u>12,749,723.98</u>
Total Revenues	1,088,621.28	12,749,723.98

Expenses

GENERAL & ADMINISTRATIVE EXPENSE

		0.00	0.00
GENERAL & ADMINISTRATIVE EXPENSE		0.00	0.00
Wages	5000	324,583.06	3,624,616.01
Capitalized Labor	5000	17,906.59-	53,780.27-
Payroll Taxes	5000	22,329.15	277,067.99
Group Insurance	5000	99,826.52	1,102,402.34
Net Pension Contribution/401K Match	5000	7,742.12	507,299.86
Pension - Professional Fees	5000	0.00	45,677.00
401K - Professional Fees	5000	0.00	4,811.08
Other Taxes/License/Dues	5000	2,976.94	13,290.98
Computer Expense	5000	1,012.03	24,982.63
Software Services/Licenses	5000	33,886.21	102,952.99
SCADA/Radio Services	5000	7,706.91	65,328.09
Supplies	5000	1,168.43	12,900.59
Utilities	5000	5,694.29	62,225.45
Repairs & Maintenance	5000	1,584.53	23,826.25
Safety Supplies/Equipment	5000	159.98	2,485.85
Vehicle/Gas Expense	5000	713.69	22,620.54
Education & Training	5000	0.00	19,908.20
Travel Expense	5000	3,571.02	13,281.96
Office Equipment	5000	249.99	1,365.71
Office Expense	5000	14,552.92	116,045.40
BOD Related Expense	5000	1,201.60	18,115.80
Groundskeeping Expense	5000	357.22	3,929.42
Postage	5000	5,768.23	50,217.02
Insurance Expense	5000	21,795.54	245,358.34
Legal Expense	5000	3,267.56	97,624.27

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Accounting/Auditing Expense	5000	11,050.00	92,250.00
Engineering Expense	5000	4,411.50	42,058.50
Advertising Expense	5000	0.00	2,272.14
Bad Debt	5000	2,295.42	23,235.47
Bank Charges	5000	2,669.49	28,773.56
Bond Issue-Administrative Fees	5000	1,000.00	14,300.00
Professional Services	5000	4,500.44	37,447.40
Payroll Services	5000	1,271.43	14,690.77
Interest Expense	5000	23,975.92	278,854.87
Employee Engagement	5000	433.71	11,186.79
Uniform Expense	5000	2,721.92	3,533.41
CASH OVER/SHORT	5000	20.00-	19.30-
Class Id 5000 Total		<u>596,551.18</u>	<u>6,953,137.11</u>
DEPRECIATION & AMORTIZATION EXPENSE			
DEPRECIATION & AMORTIZATION EXPENSE		0.00	0.00
Amortization Expense	5800	150,466.03-	1,539,306.98-
Depreciation Expense	5800	<u>222,628.73</u>	<u>2,400,713.56</u>
Class Id 5800 Total		<u>72,162.70</u>	<u>861,406.58</u>
WATER EXPENSE			
WATER EXPENSE		0.00	0.00
Computer Related Expense	6000	34.00	4,383.20
Supplies	6000	731.66	21,991.67
Tools	6000	617.84	14,212.26
Utilities	6000	8,903.32	104,645.18
Chemicals	6000	2,286.00	27,094.68
Repairs & Maintenance	6000	23,717.88	284,815.43
Equipment Rental	6000	0.00	750.00
Safety Supplies/Equipment	6000	96.90	2,047.00
Vehicle Expense	6000	1,049.30	58,113.67
Vehicle/Equipment Gas Expense	6000	3,171.46	59,167.60
Water Testing	6000	1,251.25	23,549.00
Water Purchases	6000	127,875.00	1,431,822.90
Water Operations Expense	6000	185.84	2,964.34
Groundskeeping Expense	6000	1,071.66	11,788.26
Engineering - MESI	6000	834.00	11,381.00
Engineering - System	6000	2,985.53	36,500.40
Professional Services	6000	0.00	1,250.00
Misc Expense	6000	2,071.30	2,071.30
Uniform Expense	6000	2,693.35	5,254.82
Class Id 6000 Total		<u>179,576.29</u>	<u>2,103,802.71</u>
WASTEWATER EXPENSE			
WASTEWATER EXPENSE		0.00	0.00
Computer Related Expense	7000	287.82	10,642.74
Supplies	7000	1,234.96	23,830.42
Tools	7000	2,757.52	17,318.96
Utilities	7000	34,865.41	434,058.08
Chemicals - Navarre Plant	7000	4,122.29	72,688.52

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Chemicals - Holley Plant	7000	1,456.40	10,536.84
Chemicals - Collection System	7000	0.00	12,785.06
Polymers	7000	0.00	28,206.62
Sewer Lab Equip/Supplies - Navarre Plant	7000	0.00	6,351.20
Sewer Lab Equip/Supplies - Holley Plant	7000	0.00	5,633.03
Repairs & Maintenance	7000	15,557.33	275,449.33
General Equipment - WWTP	7000	0.00	268.00
General Equipment - Collection System	7000	0.00	2,124.80
Safety Supplies/Equipment	7000	96.89	8,754.16
Sludge Removal Expense - Navarre Plant	7000	8,700.00	105,125.00
Sprayfield Expense	7000	6,607.04	147,753.72
Vehicle Expense	7000	842.73	29,558.28
Vehicle/Equipment Gas Expense	7000	2,514.84	50,007.64
Wastewater Testing - Navarre Plant	7000	3,521.40	39,194.00
Wastewater Testing - Holley Plant	7000	0.00	13,121.25
Wastewater Permits	7000	1,732.40	4,732.40
Plant Operations Expense - Navarre Plant	7000	185.84	5,604.72
Groundskeeping Expense	7000	7,491.67	82,408.37
Engineering - MESI	7000	834.00	11,647.00
Engineering - System	7000	3,699.53	52,339.92
Misc Expense	7000	291.09	291.09
Uniform Expense	7000	2,343.71	3,992.02
Class Id 7000 Total		<u>99,142.87</u>	<u>1,454,423.17</u>
Total Expenses		<u>947,433.04</u>	<u>11,372,769.57</u>
Net		<u>141,188.24</u>	<u>1,376,954.41</u>

Holley-Navarre Water System
FUND Z9
INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 11/01/23 TO 11/30/23 AS OF:11/30/23

	Period	Year to Date
Revenue		
Total Revenues	<u>0.00</u>	<u>0.00</u>
Expenses		
Total Expenses	<u>0.00</u>	<u>0.00</u>
Net	<u>0.00</u>	<u>0.00</u>

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Assets

CURRENT ASSETS

Petty Cash	600.00
Centennial Bank - Cash Account	1,563,729.36
Ameris Bank - Operating	896,590.43
Ameris Bank - Water Deposits	468,790.18
Ameris Bank - Sewer Deposits	290,424.22
Ameris Bank - Impact Fees	7,353,256.54
Hancock Bank - HNWS14 Bond Fund	141,192.19
Accounts Receivable	1,716,150.20
Accounts Receivable - Taps	58,452.10
Capital Contribution - Fairpoint	260,700.23
Due From Fairpoint	32,631.96
Due From The Club At Hidden Creek	72.89
Due From Municipal Engineering Services	759.33
Allowance for Bad Debt	25,000.00-
Materials Inventory	474,976.67
Deposits	11,418.50
Prepaid Insurance	159,491.43
Prepaid Expenses	27,527.33
Total CURRENT ASSETS	13,431,763.56

OTHER ASSETS

Land	2,201,266.83
Water Distribution System	26,749,754.66
Sewer Facility	54,305,024.40
CIP - VT SCADA	95,865.30
Office and Storage -Main Office Building	2,503,968.45
Improvements O/T -Main Office	330,202.07
Software Upgrade	194,580.00
F, F & E - Main Office	272,489.68
Equipment	2,552,046.98
Telemetry	233,043.04
Trucks	2,162,852.25
Water Master Plan	26,360.00
Wastewater Master Plan	2,290.00
Investment in THE CLUB AT HIDDEN CREEK	2,573,249.51
Investment in MESI	1,132,448.77
Investment in JV FRUS	5,442,438.00
CIP - 2020 Water Master Plan	136,974.00
CIP - 2020 Wastewater Master Plan	63,767.01
CIP - Frontera BPS Transmission Main	12,820.75
CIP - Hwy 87 L-S Upgrade	75,112.90
CIP - Well 4 Generator	19,791.60
CIP - Building Security	8,356.69
CIP - Field Ops Warehouse 2	192,247.33
CIP - Mechanic Shop at Navarre WWTP	21,992.00
CIP - Field Ops Office Building	266,295.29
CIP - 2015 W Model Project	26,502.00
CIP - 2015 WW Model Project	103,190.00
CIP - Navarre Beach	24,390.28
CIP - Highway 399 Connection	11,268.54
CIP - Reuse Capacity	76,059.85

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CIP - Inflow & Infiltration	500,636.85
CIP - Frontera BPS & EST	490,777.07
CIP - Eglin Reuse/RIBS	1,501,969.19
CIP - Gulf Breeze Reuse	85,297.53
CIP - SR30 Widening-WaterOrtega-Okaloosa	1,755.47
CIP - SR30 Widening-SewerOrtega-Okaloosa	1,755.48
CIP - General Lift Station Upgrades	515.85
CIP - W Navarre Primary LS61	382.50
CIP - Cotton Bay LS58	41,996.51
CIP - Biscayne Point LS49	459.00
CIP - Colonial Pines LS16 Relocation	118.50
CIP - Colonial Pines LS16 Rehab	1,559.34
CIP - Bandera LS15 Relocation	1,345.00
CIP - General Water Line Upgrades	14,419.97
CIP - Brunson Dr wm	1,000.85
CIP - Live Oak wm	39.50
CIP - Ortega/Navarre Pkwy WM Loop	15,354.33
CIP - General Sewer Line Upgrades	17,706.37
CIP - Repair/Replace Digester Air Distr	47,041.58
CIP - Huber Filter Rehab Holley WWTP	89,517.15
Bond Issue Costs	96,277.65
Bond Discounts	17,240.32
Accum Amort - Bond Issue Costs	21,921.55-
Accum Amort - Bond Discount	24,017.92-
Accumulated Depreciation	41,209,967.49-
Total OTHER ASSETS	<u>63,487,907.23</u>
Total Assets	<u><u>76,919,670.79</u></u>

Liabilities & Fund Balance

CURRENT LIABILITIES

Due To TCHC	6,607.04
Accounts Payable	311,418.80
Accrued Accounts Payable	17,058.16
Bonds Payable - Current Portion	160,000.00
Regions Note Payable - Current Portion	151,690.00
Accrued Taxes	177,108.84
Employee Deduction - Life Insurance	620.11
Employee Deduction - Child Support	4.50
Employee Deduction - 401K	326.00
Employee Deduction - Prepaid Legal	487.22
Employee Deduction - Supplemental Ins.	2,177.21
Employee Deduction - Gym	76.51
Accrued Interest Payable	85,782.54
Total CURRENT LIABILITIES	<u>913,356.93</u>

LONG TERM LIABILITIES

Bonds Payable	85,253.00
Water Deposits	396,222.04
Sewer Deposits	237,668.15
Pension Obligation	11,847,846.30
Pension Asset	8,481,422.46-
Lease Payable - Regions Bank	491,320.29
Loan Payable - CTA	5,440,000.00

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Debt Issue Costs	223,977.37-
Loan Discount	81,344.25-
Bond Issue Costs	0.46-
Accum Amort - Bond Issue Costs	47,798.28
Accum Amort - Bond Discount	17,240.32
Total LONG TERM LIABILITIES	<u>9,776,603.84</u>
Total Liabilities	<u>10,689,960.77</u>
CONTIB/PROPRIETARY CAPITAL	
Contri-aid-Construction Water	25,519,973.46
Contri-aid-Construction Sewer	44,612,877.37
Accum Amort - Construction	29,121,451.81-
Membership Certificates	332,285.00
Contributed Capital	27,200.00
Capital Federal Grant	532,765.65
Retained Earnings	24,726,377.86
Pension - Deferred Amendments	0.29
Pension - Deferred Gain (loss)	<u>1,777,272.21-</u>
Total CONTIB/PROPRIETARY CAPITAL	<u>64,852,755.61</u>
Revenue	12,749,723.98
Less Expenses	<u>11,372,769.57</u>
Net	<u>1,376,954.41</u>
Total Fund Balance	<u>66,229,710.02</u>
Total Liabilities & Fund Balance	<u><u>76,919,670.79</u></u>

Holley-Navarre Water System
FUND Z9
BALANCE SHEET
AS OF: 11/30/23

2023

Assets	
Total Assets	<u>0.00</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Revenue	0.00
Less Expenses	<u>0.00</u>
Net	<u>0.00</u>
Total Fund Balance	<u>0.00</u>
Total Liabilities & Fund Balance	<u>0.00</u>