

Holley-Navarre Water System
HOLLEY-NAVARRE WATER SYSTEM
INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 09/01/23 TO 09/30/23 AS OF:09/30/23
Period Year to Date

	Period	Year to Date
Revenue		
Taps - Water	9,931.50	154,293.49
Water Sales	523,818.82	4,689,001.00
Penalties	8,802.80	57,831.31
Disconnect Fees	2,500.00	21,066.21
NSF Fees	1,750.00	12,275.00
Service Charge - Water	7,151.87	65,366.87
Handling Fees	4,611.00	41,269.40
Hydrant Meter Non-Refundable Setup Fee	300.00	2,850.00
Recovery of Bad Debt	405.15	2,095.88
Interest Income	34,267.67	178,024.88
REIMBURSEMENT FROM THE CLUB	140.95	17,267.59
Misc Revenue - Water	1,754.54	36,648.73
Misc Revenue - Cash Rebates	236.74	5,351.05
Reimbursement From FRUS	36,982.53	353,956.17
Reimbursement from MESI	700.31	6,048.97
Taps - Sewer	15,338.40	287,608.43
Wastewater Sales	505,454.05	4,525,788.23
Misc Revenue - Wastewater	125.00	53,477.61
Gain/Loss on Sale of Assets	952.00	952.00
Gain/Loss on Disposal of Assets	0.00	1,880.00-
Class Id REVENUE Total	<u>1,155,223.33</u>	<u>10,509,292.82</u>
Total Revenues	1,155,223.33	10,509,292.82

Expenses

GENERAL & ADMINISTRATIVE EXPENSE

		0.00	0.00
GENERAL & ADMINISTRATIVE EXPENSE		0.00	0.00
Wages	5000	311,257.08	2,981,064.30
Capitalized Labor	5000	0.00	35,873.68-
Payroll Taxes	5000	22,672.83	232,393.35
Group Insurance	5000	94,653.16	899,098.53
Net Pension Contribution/401K Match	5000	6,377.97	491,815.62
Pension - Professional Fees	5000	1,576.00	7,529.00
401K - Professional Fees	5000	1,013.61	4,811.08
Other Taxes/License/Dues	5000	1,035.27	8,360.99
Computer Expense	5000	1,204.51	20,596.98
Software Services/Licenses	5000	6,187.49	62,537.08
SCADA/Radio Services	5000	6,339.60	51,966.58
Supplies	5000	991.17	10,707.71
Utilities	5000	4,871.16	50,679.68
Repairs & Maintenance	5000	316.70	17,284.72
Safety Supplies/Equipment	5000	192.00	2,325.87
Vehicle/Gas Expense	5000	594.75	21,273.82
Education & Training	5000	2,705.00	17,818.20
Travel Expense	5000	295.25	9,668.44
Office Equipment	5000	219.49	1,115.72
Office Expense	5000	10,414.37	90,947.55
BOD Related Expense	5000	807.48	15,215.47
Groundskeeping Expense	5000	357.22	3,214.98
Postage	5000	3,841.83	39,755.34
Insurance Expense	5000	22,004.22	195,309.58
Legal Expense	5000	3,981.00	84,211.72

Holley-Navarre Water System
HOLLEY-NAVARRE WATER SYSTEM
INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 09/01/23 TO 09/30/23 AS OF:09/30/23

		Period	Year to Date
Accounting/Auditing Expense	5000	0.00	81,200.00
Engineering Expense	5000	2,983.50	34,306.50
Advertising Expense	5000	173.85	2,193.33
Bad Debt	5000	2,089.70	19,764.97
Bank Charges	5000	2,896.22	23,390.12
Bond Issue-Administrative Fees	5000	1,000.00	10,650.00
Professional Services	5000	3,666.44	27,612.52
Payroll Services	5000	2,542.86	13,419.34
Interest Expense	5000	24,126.01	230,803.56
Employee Engagement	5000	433.13	10,364.88
Uniform Expense	5000	0.00	811.49
CASH OVER/SHORT	5000	0.64-	1.40
Class Id 5000 Total		<u>543,820.23</u>	<u>5,738,346.74</u>
DEPRECIATION & AMORTIZATION EXPENSE			
DEPRECIATION & AMORTIZATION EXPENSE		0.00	0.00
Amortization Expense	5800	150,466.03-	1,238,374.92-
Depreciation Expense	5800	<u>222,628.73</u>	<u>1,955,456.10</u>
Class Id 5800 Total		<u>72,162.70</u>	<u>717,081.18</u>
WATER EXPENSE			
WATER EXPENSE		0.00	0.00
Computer Related Expense	6000	34.00	4,315.20
Supplies	6000	993.80	18,369.46
Tools	6000	573.43	12,490.72
Utilities	6000	10,047.45	85,786.76
Chemicals	6000	1,905.00	22,903.68
Repairs & Maintenance	6000	21,885.76	236,464.59
Equipment Rental	6000	0.00	750.00
Safety Supplies/Equipment	6000	200.00	1,787.43
Vehicle Expense	6000	1,412.34	54,628.66
Vehicle/Equipment Gas Expense	6000	5,857.41	51,576.30
Water Testing	6000	1,310.25	20,111.75
Water Purchases	6000	127,875.00	1,171,810.40
Water Operations Expense	6000	185.84	2,475.66
Groundskeeping Expense	6000	1,071.66	9,644.94
Engineering - MESI	6000	1,390.00	9,435.00
Engineering - System	6000	3,795.90	31,144.18
Uniform Expense	6000	0.00	2,321.47
Class Id 6000 Total		<u>178,537.84</u>	<u>1,736,016.20</u>
WASTEWATER EXPENSE			
WASTEWATER EXPENSE		0.00	0.00
Computer Related Expense	7000	1,578.44	10,064.11
Supplies	7000	1,060.81	20,996.02
Tools	7000	664.27	11,004.56
Utilities	7000	40,596.78	362,501.21
Chemicals - Navarre Plant	7000	6,858.00	61,732.49
Chemicals - Holley Plant	7000	1,637.60	6,663.59
Chemicals - Collection System	7000	0.00	12,785.06

Holley-Navarre Water System
HOLLEY-NAVARRE WATER SYSTEM
INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 09/01/23 TO 09/30/23 AS OF:09/30/23

		Period	Year to Date
Polymers	7000	0.00	24,100.36
Sewer Lab Equip/Supplies - Navarre Plant	7000	0.00	5,226.56
Sewer Lab Equip/Supplies - Holley Plant	7000	0.00	4,508.39
Repairs & Maintenance	7000	15,921.99	245,687.30
General Equipment - WWTP	7000	0.00	268.00
General Equipment - Collection System	7000	186.40	2,039.80
Safety Supplies/Equipment	7000	1,141.78	8,180.02
Sludge Removal Expense - Navarre Plant	7000	10,150.00	89,175.00
Sprayfield Expense	7000	7,815.19	128,810.57
Vehicle Expense	7000	2,464.73	27,745.75
Vehicle/Equipment Gas Expense	7000	10,257.96	43,183.42
Wastewater Testing - Navarre Plant	7000	2,474.60	30,705.30
Wastewater Testing - Holley Plant	7000	0.00	13,121.25
Plant Operations Expense - Navarre Plant	7000	185.84	4,603.04
Groundskeeping Expense	7000	7,491.67	67,425.03
Engineering - MESI	7000	1,660.00	9,840.00
Engineering - System	7000	4,101.90	42,776.20
Uniform Expense	7000	0.00	1,358.32
Class Id 7000 Total		<u>116,247.96</u>	<u>1,234,501.35</u>
Total Expenses		<u>910,768.73</u>	<u>9,425,945.47</u>
Net		<u>244,454.60</u>	<u>1,083,347.35</u>

Holley-Navarre Water System
FUND Z9
INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 09/01/23 TO 09/30/23 AS OF:09/30/23

	Period	Year to Date
Revenue		
Total Revenues	<u>0.00</u>	<u>0.00</u>
Expenses		
Total Expenses	<u>0.00</u>	<u>0.00</u>
Net	<u>0.00</u>	<u>0.00</u>

2023

Assets

CURRENT ASSETS

Petty Cash	600.00
Centennial Bank - Cash Account	877,548.60
Ameris Bank - Operating	781,565.05
Ameris Bank - Water Deposits	463,497.51
Ameris Bank - Sewer Deposits	287,557.34
Ameris Bank - Impact Fees	7,389,958.78
Hancock Bank - HNWS14 Bond Fund	185,713.31
Accounts Receivable	1,838,243.16
Accounts Receivable - Taps	63,813.43
Capital Contribution - Fairpoint	260,700.23
Due From Fairpoint	39,250.22
Due From The Club At Hidden Creek	277,194.29
Due From Municipal Engineering Services	883.06
Allowance for Bad Debt	25,000.00-
Materials Inventory	425,601.36
Deposits	11,418.50
Prepaid Insurance	204,960.19
Prepaid Expenses	35,273.53
Total CURRENT ASSETS	13,118,778.56

OTHER ASSETS

Land	2,201,266.83
Water Distribution System	26,710,680.40
Sewer Facility	53,419,531.27
CIP - VT SCADA	88,629.55
Office and Storage -Main Office Building	2,503,688.29
Improvements O/T -Main Office	330,202.07
Software Upgrade	194,580.00
F, F & E - Main Office	273,197.75
Equipment	2,492,890.09
Telemetry	233,043.04
Trucks	2,186,504.75
Water Master Plan	26,360.00
Wastewater Master Plan	2,290.00
Investment in THE CLUB AT HIDDEN CREEK	2,476,254.23
Investment in MESI	1,199,722.00
Investment in JV FRUS	5,442,438.00
CIP - 2020 Water Master Plan	130,302.00
CIP - 2020 Wastewater Master Plan	58,763.01
CIP - Frontera BPS Transmission Main	12,820.75
CIP - Hwy 87 L-S Upgrade	75,112.90
CIP - Well 4 Generator	19,791.60
CIP - Building Security	8,356.69
CIP - Field Ops Warehouse 2	191,967.16
CIP - Mechanic Shop at Navarre WWTP	21,992.00
CIP - Field Ops Office Building	247,386.29
CIP - 2015 W Model Project	26,502.00
CIP - 2015 WW Model Project	103,190.00
CIP - Navarre Beach	24,390.28
CIP - Highway 399 Connection	11,268.54
CIP - Reuse Capacity	76,059.85

2023

CIP - Inflow & Infiltration	459,096.85
CIP - Frontera BPS & EST	485,575.94
CIP - Eglin Reuse/RIBS	1,450,293.35
CIP - Gulf Breeze Reuse	85,297.53
CIP - SR30 Widening-WaterOrtega-Okaloosa	1,755.47
CIP - SR30 Widening-SewerOrtega-Okaloosa	1,755.48
CIP - General Lift Station Upgrades	515.85
CIP - Hwy 87 LS29	23,937.92
CIP - Cotton Bay LS58	41,455.06
CIP - Navarre East LS56	827,225.50
CIP - Biscayne Point LS49	459.00
CIP - Colonial Pines LS16 Relocation	118.50
CIP - Bandera LS15 Relocation	1,345.00
CIP - General Water Line Upgrades	14,419.97
CIP - Brunson Dr wm	1,000.85
CIP - Live Oak wm	39.50
CIP - Ortega/Navarre Pkwy WM Loop	5,970.75
CIP - General Sewer Line Upgrades	17,221.87
CIP - Repair/Replace Digester Air Distr	47,041.58
CIP - VFD replacement wwtp ditch 3	7,223.00
CIP - Huber Filter Rehab Holley WWTP	89,517.15
Bond Issue Costs	96,277.65
Bond Discounts	17,240.32
Accum Amort - Bond Issue Costs	20,668.89-
Accum Amort - Bond Discount	23,566.08-
Accumulated Depreciation	40,788,362.53-
Total OTHER ASSETS	<u>63,631,367.93</u>
Total Assets	<u><u>76,750,146.49</u></u>

Liabilities & Fund Balance

CURRENT LIABILITIES

Due To TCHC	7,815.19
Accounts Payable	273,487.52
Accrued Accounts Payable	25,302.24
Bonds Payable - Current Portion	160,000.00
Regions Note Payable - Current Portion	151,690.00
Accrued Taxes	117,645.71
Employee Deduction - Life Insurance	676.05
Employee Deduction - Child Support	2.50
Employee Deduction - 401K	326.00
Employee Deduction - Prepaid Legal	389.79
Employee Deduction - Supplemental Ins.	2,117.30
Employee Deduction - Gym	49.78
Accrued Interest Payable	<u>157,119.42</u>
Total CURRENT LIABILITIES	896,621.50

LONG TERM LIABILITIES

Bonds Payable	85,253.00
Water Deposits	392,102.04
Sewer Deposits	235,238.15
Pension Obligation	11,847,846.30
Pension Asset	8,481,422.46-
Lease Payable - Regions Bank	520,440.67

2023

Loan Payable - CTA	5,440,000.00
Debt Issue Costs	223,977.37-
Loan Discount	81,344.25-
Bond Issue Costs	0.46-
Accum Amort - Bond Issue Costs	47,798.28
Accum Amort - Bond Discount	17,240.32
Total LONG TERM LIABILITIES	<u>9,799,174.22</u>
Total Liabilities	<u>10,695,795.72</u>
CONTIB/PROPRIETARY CAPITAL	
Contri-aid-Construction Water	25,423,751.71
Contri-aid-Construction Sewer	44,526,085.37
Accum Amort - Construction	28,818,815.25-
Membership Certificates	330,910.00
Contributed Capital	27,200.00
Capital Federal Grant	532,765.65
Retained Earnings	24,726,377.86
Pension - Deferred Amendments	0.29
Pension - Deferred Gain (loss)	1,777,272.21-
Total CONTIB/PROPRIETARY CAPITAL	<u>64,971,003.42</u>
Revenue	10,509,292.82
Less Expenses	<u>9,425,945.47</u>
Net	<u>1,083,347.35</u>
Total Fund Balance	<u>66,054,350.77</u>
Total Liabilities & Fund Balance	<u><u>76,750,146.49</u></u>

2023

Assets	
Total Assets	<u>0.00</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Revenue	0.00
Less Expenses	<u>0.00</u>
Net	<u>0.00</u>
Total Fund Balance	<u>0.00</u>
Total Liabilities & Fund Balance	<u>0.00</u>