

Holley-Navarre Water System
HOLLEY-NAVARRE WATER SYSTEM
INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 01/01/24 TO 01/31/24 AS OF:01/31/24
Period Year to Date

	Period	Year to Date
Revenue		
Taps - Water	12,649.50	12,649.50
Water Sales	461,504.07	461,504.07
Penalties	6,469.15	6,469.15
Disconnect Fees	2,600.00	2,600.00
NSF Fees	1,875.00	1,875.00
Service Charge - Water	5,945.00	5,945.00
Handling Fees	4,787.70	4,787.70
Recovery of Bad Debt	379.43	379.43
Interest Income	40,335.87	40,335.87
REIMBURSEMENT FROM THE CLUB	321.79	321.79
Misc Revenue - Water	1,608.90	1,608.90
Misc Revenue - Cash Rebates	104.10	104.10
Reimbursement From FRUS	37,590.41	37,590.41
Reimbursement from MESI	1,294.29	1,294.29
Taps - Sewer	20,756.40	20,756.40
Wastewater Sales	481,656.70	481,656.70
Misc Revenue - Wastewater	125.00	125.00
Gain/Loss on Sale of Assets	262.50	262.50
Class Id REVENUE Total	<u>1,080,265.81</u>	<u>1,080,265.81</u>
Total Revenues	1,080,265.81	1,080,265.81
Expenses		
GENERAL & ADMINISTRATIVE EXPENSE		
GENERAL & ADMINISTRATIVE EXPENSE	0.00	0.00
Wages	351,411.44	351,411.44
Capitalized Labor	12,283.76-	12,283.76-
Payroll Taxes	31,277.52	31,277.52
Group Insurance	104,746.01	104,746.01
Net Pension Contribution/401K Match	14,700.45	14,700.45
Other Taxes/License/Dues	270.03	270.03
Computer Expense	9,490.39	9,490.39
Software Services/Licenses	14,031.34	14,031.34
SCADA/Radio Services	5,533.24	5,533.24
Supplies	1,519.61	1,519.61
Utilities	9,648.93	9,648.93
Repairs & Maintenance	4,275.43	4,275.43
Vehicle/Gas Expense	692.35	692.35
Education & Training	3,775.00	3,775.00
Travel Expense	1.00	1.00
Office Expense	10,041.88	10,041.88
BOD Related Expense	1,754.64	1,754.64
Groundskeeping Expense	357.22	357.22
Postage	4,343.95	4,343.95
Insurance Expense	21,813.10	21,813.10
Legal Expense	5,403.91	5,403.91
Engineering Expense	3,774.00	3,774.00
Bad Debt	3,574.37	3,574.37
Bank Charges	2,862.05	2,862.05
Bond Issue-Administrative Fees	1,000.00	1,000.00
Professional Services	4,085.15	4,085.15
Payroll Services	1,271.43	1,271.43

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PERIOD: 01/01/24 TO 01/31/24 AS OF:01/31/24

		Period	Year to Date
Interest Expense	5000	24,032.92	24,032.92
Employee Engagement	5000	213.76	213.76
CASH OVER/SHORT	5000	0.20	0.20
Class Id 5000 Total		<u>623,617.56</u>	<u>623,617.56</u>
 DEPRECIATION & AMORTIZATION EXPENSE			
DEPRECIATION & AMORTIZATION EXPENSE		0.00	0.00
Amortization Expense	5800	150,466.03-	150,466.03-
Depreciation Expense	5800	222,628.73	222,628.73
Class Id 5800 Total		<u>72,162.70</u>	<u>72,162.70</u>
 WATER EXPENSE			
WATER EXPENSE		0.00	0.00
Supplies	6000	1,589.26	1,589.26
Tools	6000	1,137.94	1,137.94
Utilities	6000	10,788.51	10,788.51
Chemicals	6000	937.50	937.50
Repairs & Maintenance	6000	27,573.59	27,573.59
Safety Supplies/Equipment	6000	27.99	27.99
Vehicle Expense	6000	4,145.33	4,145.33
Vehicle/Equipment Gas Expense	6000	3,289.01	3,289.01
Water Testing	6000	2,290.20	2,290.20
Water Purchases	6000	134,256.60	134,256.60
Water Operations Expense	6000	302.84	302.84
Groundskeeping Expense	6000	1,071.66	1,071.66
Engineering - MESI	6000	1,529.00	1,529.00
Engineering - System	6000	5,923.50	5,923.50
Class Id 6000 Total		<u>194,862.93</u>	<u>194,862.93</u>
 WASTEWATER EXPENSE			
WASTEWATER EXPENSE		0.00	0.00
Supplies	7000	3,230.90	3,230.90
Tools	7000	878.42	878.42
Utilities	7000	35,678.30	35,678.30
Chemicals - Navarre Plant	7000	6,562.50	6,562.50
Chemicals - Holley Plant	7000	1,237.25	1,237.25
Sewer Lab Equip/Supplies - Navarre Plant	7000	7.99	7.99
Repairs & Maintenance	7000	14,787.90	14,787.90
General Equipment - Collection System	7000	209.00	209.00
Safety Supplies/Equipment	7000	53.95	53.95
Sludge Removal Expense - Navarre Plant	7000	9,425.00	9,425.00
Sprayfield Expense	7000	28,738.45	28,738.45
Vehicle Expense	7000	5,114.79	5,114.79
Vehicle/Equipment Gas Expense	7000	2,886.96	2,886.96
Wastewater Testing - Navarre Plant	7000	5,406.77	5,406.77
Wastewater Testing - Holley Plant	7000	2,085.87	2,085.87
Plant Operations Expense - Navarre Plant	7000	815.84	815.84
Groundskeeping Expense	7000	7,491.67	7,491.67
Engineering - MESI	7000	1,799.00	1,799.00
Engineering - System	7000	2,499.00	2,499.00

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PERIOD: 01/01/24 TO 01/31/24 AS OF:01/31/24

	Period	Year to Date
Class Id 7000 Total	<u>128,909.56</u>	<u>128,909.56</u>
Total Expenses	<u>1,019,552.75</u>	<u>1,019,552.75</u>
Net	<u>60,713.06</u>	<u>60,713.06</u>

Holley-Navarre Water System
FUND Z9
INCOME STATEMENT - SUBSIDIARY LEDGER
PERIOD: 01/01/24 TO 01/31/24 AS OF:01/31/24

	Period	Year to Date
Revenue		
Total Revenues	<u>0.00</u>	<u>0.00</u>
Expenses		
Total Expenses	<u>0.00</u>	<u>0.00</u>
Net	<u>0.00</u>	<u>0.00</u>

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Assets

CURRENT ASSETS

Petty Cash	600.00
Centennial Bank - Cash Account	862,132.92
Ameris Bank - Operating	2,010,043.10
Ameris Bank - Water Deposits	474,781.45
Ameris Bank - Sewer Deposits	294,026.34
Ameris Bank - Impact Fees	7,271,316.39
Hancock Bank - HNWS14 Bond Fund	210,588.16
Accounts Receivable	1,613,316.41
Accounts Receivable - Taps	13,063.05
Capital Contribution - Fairpoint	260,700.23
Due From Fairpoint	40,941.25
Due From The Club At Hidden Creek	321.79
Due From Municipal Engineering Services	1,446.12
Allowance for Bad Debt	25,000.00-
Materials Inventory	503,766.76
Deposits	11,418.50
Prepaid Insurance	125,052.73
Prepaid Expenses	120,440.99
Total CURRENT ASSETS	13,788,956.19

OTHER ASSETS

Land	2,201,266.83
Water Distribution System	26,819,632.17
Sewer Facility	54,377,892.89
CIP - VT SCADA	98,774.98
Office and Storage -Main Office Building	2,504,113.45
Improvements O/T -Main Office	330,202.07
Software Upgrade	149,630.00
F, F & E - Main Office	272,420.17
Equipment	2,570,746.98
Telemetry	233,043.04
Trucks	2,162,852.25
Water Master Plan	26,360.00
Wastewater Master Plan	2,290.00
Investment in THE CLUB AT HIDDEN CREEK	2,573,249.51
Investment in MESI	1,132,448.77
Investment in JV FRUS	5,442,438.00
CIP - 2020 Water Master Plan	142,673.00
CIP - 2020 Wastewater Master Plan	66,686.01
CIP - Frontera BPS Transmission Main	12,820.75
CIP - Hwy 87 L-S Upgrade	75,112.90
CIP - Well 4 Generator	19,791.60
CIP - Building Security	8,356.69
CIP - Field Ops Warehouse 2	207,870.99
CIP - Mechanic Shop at Navarre WWTP	21,992.00
CIP - Field Ops Office Building	256,684.28
CIP - 2015 W Model Project	26,502.00
CIP - 2015 WW Model Project	103,190.00
CIP - Navarre Beach	24,390.28
CIP - Highway 399 Connection	11,268.54
CIP - Reuse Capacity	76,059.85

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CIP - Inflow & Infiltration	525,392.15
CIP - Frontera BPS & EST	711,059.61
CIP - Eglin Reuse/RIBS	2,758,643.73
CIP - Gulf Breeze Reuse	85,297.53
CIP - SR30 Widening-WaterOrtega-Okaloosa	1,857.47
CIP - SR30 Widening-SewerOrtega-Okaloosa	1,857.48
CIP - General Lift Station Upgrades	515.85
CIP - Biscayne Point LS49	459.00
CIP - Colonial Pines LS16 Relocation	118.50
CIP - Colonial Pines LS16 Rehab	2,805.51
CIP - Bandera LS15 Relocation	1,345.00
CIP - General Water Line Upgrades	14,419.97
INACTIVE.CIP - Brunson Dr wm	765.00-
CIP - Live Oak wm	39.50
INACTIVE.CIP-Ortega/Navarre Pkwy wm loop	586.50-
CIP - General Sewer Line Upgrades	17,910.37
CIP - Sevilla/Andorra lps	1,850.62
CIP - Repair/Replace Digester Air Distr	47,041.58
CIP - Huber Filter Rehab Holley WWTP	89,517.15
Bond Issue Costs	96,278.05
Bond Discounts	17,240.32
Accum Amort - Bond Issue Costs	23,174.21-
Accum Amort - Bond Discount	24,469.76-
Accumulated Depreciation	41,655,224.95-
Total OTHER ASSETS	<u>64,620,188.97</u>
Total Assets	<u><u>78,409,145.16</u></u>

Liabilities & Fund Balance

CURRENT LIABILITIES

Due To TCHC	34,319.37
Accounts Payable	275,305.34
Retainage Payable	181,482.74
Accrued Accounts Payable	46,106.45
Bonds Payable - Current Portion	160,000.00
Regions Note Payable - Current Portion	151,690.00
Accrued Wages	89,250.44
Employee Deduction - Life Insurance	350.85-
Employee Deduction - Child Support	14.25-
Employee Deduction - 401K	326.00
Employee Deduction - Prepaid Legal	501.25
Employee Deduction - Supplemental Ins.	101.09
Employee Deduction - Gym	299.21-
Accrued Interest Payable	<u>126,303.69</u>
Total CURRENT LIABILITIES	1,064,722.06

LONG TERM LIABILITIES

Water Deposits	396,922.04
Sewer Deposits	237,958.15
Pension Obligation	11,847,846.30
Pension Asset	8,481,422.46-
Lease Payable - Regions Bank	462,044.75
Loan Payable - CTA	5,440,000.00
Loan Payable - Ameris Bank HNWS2022 Bond	1,667,768.51

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Debt Issue Costs	223,977.37-
Loan Discount	81,344.25-
Bond Issue Costs	0.46-
Accum Amort - Bond Issue Costs	47,798.28
Accum Amort - Bond Discount	17,240.32
Total LONG TERM LIABILITIES	<u>11,330,833.81</u>
Total Liabilities	<u>12,395,555.87</u>
CONTIB/PROPRIETARY CAPITAL	
Contri-aid-Construction Water	25,580,568.96
Contri-aid-Construction Sewer	44,719,128.97
Accum Amort - Construction	29,424,088.37-
Membership Certificates	333,455.00
Contributed Capital	27,200.00
Capital Federal Grant	532,765.65
Retained Earnings	22,985,880.68
Pension - Deferred Amendments	0.29
Pension - Deferred Gain (loss)	<u>1,777,272.21-</u>
Total CONTIB/PROPRIETARY CAPITAL	<u>62,977,638.97</u>
Revenue	1,080,265.81
Less Expenses	<u>1,019,552.75</u>
Net	<u>60,713.06</u>
Total Fund Balance	<u>63,038,352.03</u>
Total Liabilities & Fund Balance	<u><u>75,433,907.90</u></u>

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Assets	
Total Assets	<u>0.00</u>
Liabilities & Fund Balance	
Total Liabilities	<u>0.00</u>
Revenue	0.00
Less Expenses	<u>0.00</u>
Net	<u>0.00</u>
Total Fund Balance	<u>0.00</u>
Total Liabilities & Fund Balance	<u>0.00</u>