

Holley-Navarre Water System, Inc.
Special Board Meeting Minutes - Amended
July 26, 2016

James Calkins, Board Vice-President called the meeting to order at 5:30 P.M. The following Board of Directors were present: James Calkins, Daryl Lynchard, Gaius Bruce, Robert Coley, and Brian Kelly. Also present were: Paul Gardner, Barbara Carawan, Jim Morgan, and Deborah Kharuf (stenographer).

*Doug Tidwell enters mid-meeting.

87 Property Contract Ending

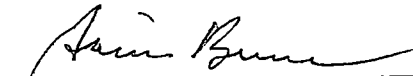
Paul brings topic to the Board on the 87 Property across from Navarre Lumber, contract will be ending July 27, 2016. Discussion over differences between properties by Publix and Navarre Lumber. **Mr. Coley makes a motion for management to close on the property by Navarre Lumber for \$235,000. Daryl seconds the motion. Motion passed by unanimous vote.**

Greskovich

Paul goes over issues with the Greskovich easement. Less than one percent of the trustee interest parties will be unable to provide a signature due to them being deceased. There is a possible risk for family members claiming rights or interest to the easement in the future. Mike Tidwell suggests to go ahead with the 99 percent, but wanted Paul to make it clear to the Board about the possible future issue, however slight the chances may be. **Mr. Bruce makes a motion to accept the advice from attorneys on the price of the easement and proceed with the easement at the 99 percent as soon as possible. Mr. Lynchard seconds motion. Motion passed by unanimous vote.**

Discussion over Roger Blalock conversation with Paul. Paul told Mr. Blalock to send an RFP outlining what they don't want responsibly for and it would be taken into consideration by the Board.

Meeting adjourned 5:54 P.M.



Gaius Bruce Secretary/Treasurer