

Holley-Navarre Water System, Inc.
Special Board Meeting Minutes - **Amended**
June 28, 2016

James Calkins, Board Vice-President called the meeting to order at 5:30 P.M. The following Board of Directors were present: James Calkins, Daryl Lynchard, Robert Coley, and Troy Bossier and present by phone: Gaius Bruce. Also present were: Billy Sublett, Paul Gardner, Barbara Carawan, Jim Grace, Doug Tidwell and Deborah Kharuf (stenographer).

Liability Coverage

Billy introduces Jim Grace. Jim Grace presents proposals on insurance options for:

1) Insurance proposal for HNWS – General Liability Insurance, Professional Liability Insurance, Property Coverages, Business Auto Coverages, & Umbrella Coverage; Pollution Liability and Failure to Supply Coverage.

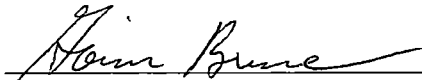
2) Directors and Officers Liability Coverage for the Club at Hidden Creek – Employment Practices Liability, 500k Employee Dishonesty, Counterfeit, Cyber Liability.

Discussion over options. Billy and Paul give their recommendation to go with Mr.

Grace's proposal. **Daryl Lynchard motions to approve insurance policy as presented.**

Robert Coley seconds motion. Passed by unanimous vote.

Meeting adjourned 6:10 P.M.



Gaius Bruce Secretary/Treasurer

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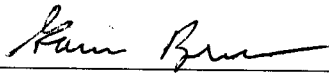
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