

Holley-Navarre Water System, Inc.

Regular Board Meeting Minutes

November 15, 2016

Bien May, Board President called the meeting to order at 7:10 P.M. The following Board of Directors were present: Bien May, James Calkins, Daryl Lynchard, Robert Coley, Brian Kelly, and Gaius Bruce. Troy Bossier was absent. Also present were: Paul Gardner, Doug Tidwell, Buck Paulchek, Phil Phillips, Dale Long, Barbara Carawan, Danny Hawkins, and Deborah Kharuf (stenographer).

October 2016 Minutes– Daryl Lynchard made a motion to accept the minutes as presented, seconded by Gaius Bruce and passed by unanimous vote.

Financial Report

Brian Kelly goes over Financial Report and Water/ Sewer Taps. Discussion regarding costs of various repairs and other expenses. **Robert Coley makes motion to accept the report as presented. James Calkins seconds. Motion passed by unanimous vote.**

Personnel Committee-

Mr. Coley gives update that the employee handbook has been completed; Reviewed by attorney. **Mr. Coley makes motion to accept the handbook and distribute to employees; effective immediately. Seconded by James Calkins. Motion passed by unanimous vote.**

Engineers Report –

Buck Paulchek gives report. Expanded wastewater transmission system by 1700 feet.

Retirement Committee-

No changes. Discussion on timing of 401K options in January.

Unfinished Business

None.

New Business

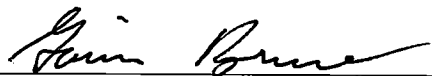
2017 COLA- Discussion regarding national average and economic factors contributing to the COLA decision. **Robert Coley motions to accept COLA at 1%. Brian Kelly seconds. Motion passed by unanimous vote.**

Open forum

None.

Action Items

Meeting adjourned 7:24 P.M.

A handwritten signature in cursive script, appearing to read "Gaius Bruce", written over a horizontal line.

Gaius Bruce Secretary/Treasurer