

Holley-Navarre Water System, Inc.  
Special Confidential Meeting Minutes  
July 20<sup>th</sup>, 2021

Mike Kennedy, Board President, called the meeting to order at 5:00 P.M. The following Board of Directors were present: Mike Kennedy, Mark Miller, Joe Campbell, Bill Thiel, James Dabney, Jo Ann Cave, and Don Linnell. Also present were: Dallas Peavey, Jason Montgomery, Ashley Ferguson, and Will Dunaway.

**Agenda Items**

1. **Information Requests:** The Board discussed how to respond to members during the Member Forum portion of regular monthly board meetings. Legal counsel provided guidance on how to properly control the meetings in order to be productive.

Information requests were also discussed. The type of information that can be released, how it is requested, recently received requests for information, and the responses prepared by legal counsel were items included in the discussion.

The purpose of Member Forum was reiterated, which is to allow members to have direct input to the Board. After listening to legal counsel's recommendations, the Board decided to answer questions as appropriate, direct members to the website for requests beyond that, and to adhere to three minutes per member when addressing the Board.

2. **Pension Plan Action:** Staff provided an overview of the current pension plan funding liability and the recommended action. It is the water system's single largest expense outside of payroll. The change would not affect what plan participants have earned up to this point and it will save an estimated six million dollars in the next 3 to 4 years alone. The plan would be frozen on 12/31/2021, and yearly contribution amounts would be determined when preparing the annual budget. Discussion continued on the details of the amendment, the resulting changes and the affected employees. The Board decided to vote on the item during the following public meeting.

3. **TCHC Update:** A brief financial update was provided.

Meeting adjourned 6:00 P.M.

  
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Bill Thiel Secretary/Treasurer