



Action Memo

To: Board of Directors
From: Jason Montgomery/Emerald McDaniel
Date: 08/25/2021
Re: HNWS Signatory Authority – Hancock-Whitney Bank Loan Renewal

The purpose of this action memo is to approve the following items:

- To authorize CEO Dr. Dallas M. Peavey, Jr. and Board President Mike Kennedy as official signers of Holley-Navarre Water System Inc.'s pro-rata share of the guarantee obligation of the renewal of the \$1,779,467.74 loan with Hancock-Whitney Bank.

If you agree with these actions, please sign below. If you do not agree, please place NO on the signature blank and initial (note this must be a unanimous decision to pass).

Mike Kennedy 


Mark Miller 

Bill Thiel 

Joe Campbell 

James Dabney 

Jo Ann Cave 

Don Linnell 

This will be a Board Action without a Meeting and will be recorded as such in accordance with Chapter 617 F.S.



On this August 24, 2021

A RESOLUTION OF THE BOARD OF DIRECTORS OF HOLLEY-NAVARRE WATER SYSTEM, INC., A FLORIDA NON-PROFIT CORPORATION AUTHORIZING CEO DR. DALLAS M. PEAVEY, JR. AND BOARD PRESIDENT MIKE KENNEDY AS OFFICIAL SIGNERS OF HOLLEY-NAVARRE WATER SYSTEM'S PRO-RATA SHARE OF THE GUARANTEE OBLIGATION OF THE RENEWAL OF THE \$1,779,467.74 LOAN WITH HANCOCK-WHITNEY BANK.

NOW THEREFORE BE IT RESOLVED BY THE DIRECTORS OF THE HOLLEY-NAVARRE WATER SYSTEM, INC. AND SIGNED:

FURTHER RESOLVED, to assign, CEO Dr. Dallas M. Peavey, Jr. and Board President Mike Kennedy signatory authority.


By: [Signature]
Print Name: HOWARD A. LINNELL
Title: DIRECTOR


By: [Signature]
Print Name: Michael Kennedy
Title: President

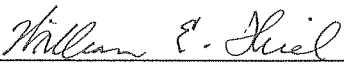
By: [Signature]
Print Name: Joe Campbell
Title: Director

By: JAMES DABNEY
Print Name: James Dabney
Title: Director

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By: 
Print Name: MARK MILLER
Title: VICE PRESIDENT

By: 
Print Name: JoAnn Cane
Title: director

By: 
Print Name: WILLIAM THIEL
Title: DIRECTOR, SECRETARY/TREASURER