

Proposed 2023 Budget Summary

	2022 Approved Budget	2022 Year End Projection	2023 Proposed Budget *	Variance in 2022 Budget	Variance in 2022 Year End
Gross Revenue (Unrestricted Only) of	12,817,348	12,317,937	13,876,714	8%	13%
- Admin Expense of	8,623,223	6,945,434	8,411,163	-2%	21%
- Water Expense of	2,237,914	2,173,626	2,319,058	4%	7%
- Wastewater Expense of **	1,683,665	1,470,483	1,771,870	5%	20%
- Bond Principal Payment	160,000	160,000	160,000	0%	0%
Forecast Budget Gain/Loss Before Depreciation/Amortization	112,546	1,568,394	1,214,623	979%	-23%

* Proposed budget as of 12/15/2022 subject to change

** Includes Board Approved Sprayfield Expenses

- Depreciation/Amortization of ***	1,132,106	1,132,106	1,132,106	0%	0%
Forecast Budget Gain/Loss After Depreciation/Amortization	(1,019,560)	436,288	82,517	108%	-81%

*** 2023 Depreciation not yet determined, used 2022 Depreciation as a place holder

Historical Net Income Budgeted						
	2016	2017	2018	2019	2020	2021
Gross Revenue (Unrestricted Only) of	8,144,500	10,025,950	10,453,952	11,207,344	11,262,065	12,634,260
- Admin Expense of	5,179,120	5,155,692	5,345,935	6,605,404	7,029,295	7,637,386
- Water Expense of	1,654,063	1,659,373	1,835,528	1,916,088	1,981,063	2,048,206
- Wastewater Expense of	833,400	903,390	1,070,842	1,150,500	1,178,860	1,202,238
- TCHC Subsidy	474,000	525,000	525,000	234,000	187,200	100,000
- Bond Principal Payment	145,000	145,000	150,000	155,000	160,000	160,000
Forecast Budget Gain/Loss Before Depreciation/Amortization	(141,083)	1,637,496	1,526,647	1,146,352	725,647	1,486,430
- Depreciation/Amortization of	873,310	868,159	751,750	801,170	779,616	1,058,009
Forecast Budget Gain/Loss After Depreciation/Amortization	(1,014,393)	769,337	774,897	345,182	(53,969)	428,421

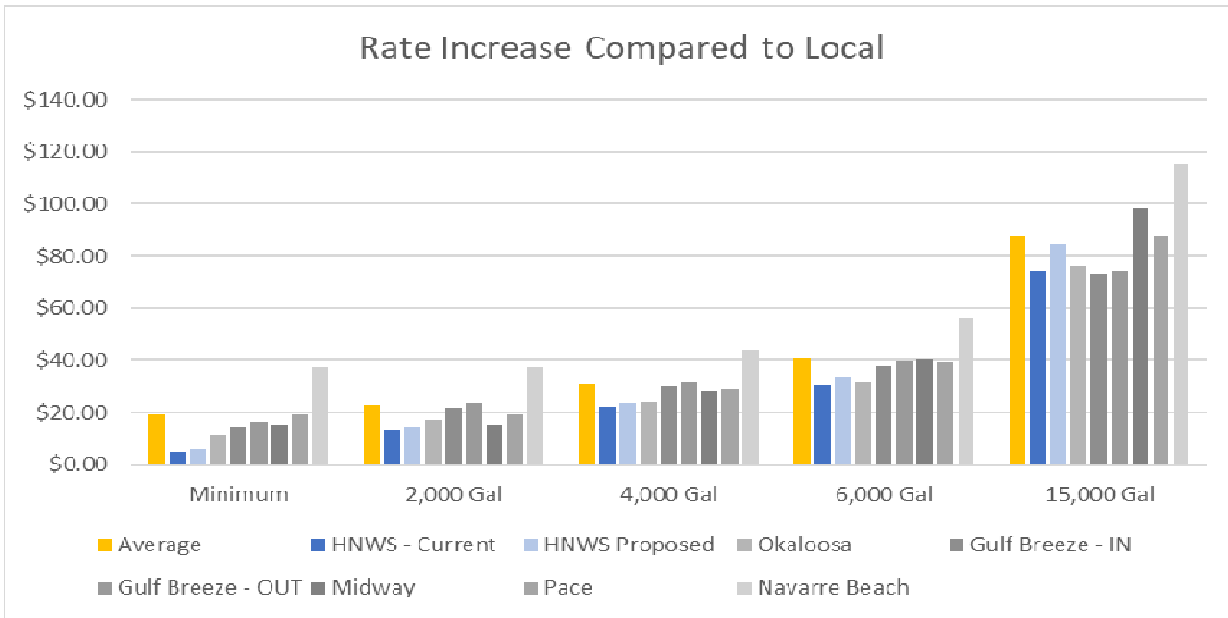
Historical Wages								
	2016	2017	2018	2019	2020	2021	2022	Proposed 2023*
Budget	2,600,000	2,650,000	2,543,875	3,149,428	3,168,904	3,276,887	4,078,336	4,222,145
Actual	2,545,385	2,477,751	2,660,142	2,734,359	2,949,122	3,342,762	3,734,615	
Difference	54,615	172,249	(116,267)	415,069	219,782	(65,875)	343,720	

* 2023 Proposed Wage Budget includes a 8.7% COLA raise for all current employees

Water Only

	Current Rates	Proposed Rates	\$ Increase	% Increase
1,000	\$9.29	\$10.05	\$0.76	8%
2,000	\$13.59	\$14.35	\$0.76	6%
3,000	\$17.89	\$18.65	\$0.76	4%
4,000	\$22.19	\$23.60	\$1.41	6%
5,000	\$26.49	\$28.55	\$2.06	8%
6,000	\$30.79	\$33.50	\$2.71	9%
7,000	\$35.09	\$38.45	\$3.36	10%
8,000	\$39.39	\$43.40	\$4.01	10%
9,000	\$43.69	\$48.35	\$4.66	11%
10,000	\$47.99	\$54.45	\$6.46	13%
11,000	\$53.29	\$60.55	\$7.26	14%
12,000	\$58.59	\$66.65	\$8.06	14%
13,000	\$63.89	\$72.75	\$8.86	14%
14,000	\$69.19	\$78.85	\$9.66	14%
15,000	\$74.49	\$84.95	\$10.46	14%
16,000	\$79.79	\$91.05	\$11.26	14%
17,000	\$85.09	\$97.15	\$12.06	14%
18,000	\$90.39	\$103.25	\$12.86	14%
19,000	\$95.69	\$109.35	\$13.66	14%
20,000	\$100.99	\$115.45	\$14.46	14%

Current Rates	
Base Fee	\$4.99
0-10,000 Gal	\$4.30
10,000+	\$5.30
Proposed Rates	
Base Fee:	\$5.75
0-3,000 Gal	\$4.30
3,000-9,000	\$4.95
9,000+ Gal	\$6.10



Combined Water and Sewer

Current Rates	Proposed Rates	\$ Increase	% Increase	
1,000	\$39.53	\$40.93	\$1.40	4%
2,000	\$47.86	\$49.90	\$2.04	4%
3,000	\$56.19	\$58.87	\$2.68	5%
4,000	\$64.52	\$68.49	\$3.97	6%
5,000	\$72.85	\$78.11	\$5.26	7%
6,000	\$81.18	\$87.73	\$6.55	8%
7,000	\$89.51	\$97.35	\$7.84	9%
8,000	\$97.84	\$106.97	\$9.13	9%
9,000	\$106.17	\$116.59	\$10.42	10%
10,000	\$114.50	\$127.36	\$12.86	11%
11,000	\$123.83	\$138.13	\$14.30	12%
12,000	\$133.16	\$148.90	\$15.74	12%
13,000	\$142.49	\$159.67	\$17.18	12%
14,000	\$151.82	\$170.44	\$18.62	12%
15,000	\$161.15	\$181.21	\$20.06	12%
16,000	\$170.48	\$191.98	\$21.50	13%
17,000	\$179.81	\$202.75	\$22.94	13%
18,000	\$189.14	\$213.52	\$24.38	13%
19,000	\$198.47	\$224.29	\$25.82	13%
20,000	\$207.80	\$235.06	\$27.26	13%

<u>Current Water Rates</u>	
Base Fee	\$4.99
0-10,000 Gal	\$4.30
10,000+	\$5.30
<u>Proposed Water Rates</u>	
Base Fee:	\$5.75
0-3,000 Gal	\$4.30
3,000-9,000	\$4.95
9,000+ Gal	\$6.10
<u>Current Sewer Rates</u>	
Base Fee	\$26.21
Per 1K Gal	\$4.03
<u>Proposed Sewer Rates</u>	
Base Fee	\$26.21
Per 1K Gal	\$4.67

