

Three Rivers Levee Improvement Authority

200-year Goldfields Levee Project

**Urban Flood Risk Reduction
Funding Agreement #4600012115
dated: October 4, 2017**

Quarter 23 Financial Report

February 2023

**Submitted by:
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Executive Director**



April 6, 2023

1. Background

As part of its 200-Year Goldfields Levee Project (Project), the Three Rivers Levee Improvement Authority (TRLIA) constructed a new levee, approximately 2.6 miles long, to replace the deteriorating conditions of the high ground at the termination of the State Plan of Flood Control (SPFC) near the Yuba Goldfields.

The Project is being funded through the Urban Flood Risk Reduction Program via Funding Agreement #4600012115, effective on October 4, 2017. Three amendments have been executed. The first amendment was executed in April 2020 and increased the budget to its current amount. The second amendment was executed in January 2021 and incorporated work at Crossing 21 and Site J Saddle, but without a change to the budget. A third amendment in August 2021 incorporated the 500-year effort, again, without a change to the budget. In November 2022 the Climate Resiliency Project and Goldfields Multi-benefit Project Feasibility Study was added to the funding agreement, with no change to the budget.

2. Summary

This report represents Quarter 23, February 2023.

Table 1-1 summarizes the total payment requested with this report.

Table 1-1 Quarterly Payment Summary

Description	Amount
True-Up Request for Elements 7 & 9 [1]	\$479,478
State Share True-Up Request for Elements 7 & 9	\$407,556
Retention Held True-Up Request	\$40,756
Total Payment Request	\$366,800

[1] Represents QPR 23 True-Up for Feb 2023

3. Summary of Project Costs

Table 2-1 provides a summary of the actual Costs for the Quarter (refer to SOC's included with this report dated March 23, 2023). **Table 2-1** also shows the State Share True-Up amount and Local Credit True-Up amounts for the actual costs incurred during the prior quarter.

For a reconciliation of the approved credit and approved and projected credit payments, refer to QPR13. As of QPR13 the authorized initial and supplemental credit of \$1,137,718 in state dollars has been complete.

Table 2-1 Quarter 23 Actual Costs

Element	Description	State Cost Share A	Actual Costs for this Request C	Actual State Cost Share E = C x A	Retention on		True Up Payment By State G = E - F	Local Creditable Cost Share H = C x (1 - A)
					Actual State Cost Share (10%) F = E x 10%			
1	Grant Application	85%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Program Management	85%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Design & ROW Support	85%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Environmental Review & Permitting	85%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	ROW Acquisition	85%	N/A	N/A	N/A	N/A	N/A	N/A
6	Construction, Mitigation, & Other Project Aspects Less	85%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6.3	Environmental Mitigation	85%	N/A	N/A	N/A	N/A	N/A	N/A
7	Closeout Process	85%	\$ 31,531	\$ 26,802	\$ 2,680	\$ 24,122	\$ 4,730	\$ -
8	500-Year Project	85%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Climate Resiliency Goldfield Multi-Benefit Project	85%	\$ 447,946	\$ 380,754	\$ 38,075	\$ 342,679	\$ 67,192	\$ -
	Total		\$ 479,478	\$ 407,556	\$ 40,756	\$ 366,800	\$ 71,922	

Indicates the Element has been closed
 [1] Reference the 23 QPR SOC dated 2023 0406

Table 2-2 provides the detail of any excess funding (or funding due). Excess funding (or funding due) is determined based on the State's share of the prior Advance Payments as compared to the State's Share of expenses documented within TRLIA's Statement of Costs.

Table 2-2 True-Up Funding

Element	Description	True Up Costs This Request [1] A	True Up Cost QTR 1-23 [2] B	Total True Up Costs C = A + B	State Share of True Up Costs D = 0.85 * C	Retention on State Share of True Up Costs (10%) [3] E = D x 10%	State Share of True Up Costs to be Immediately Funded F = D - E	Overfunded Balance Deducted from 1st Retention Release G	DWR Payments Received to Date I	Funding Due this Report I = H - G	Funding Due from Prior Reports J
1	Grant Application	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Program Management	\$ -	\$ 3,561,531	\$ 3,561,531	\$ 3,027,301	\$ 302,730	\$ 2,724,571	\$ (1,185,217)	\$ 1,538,852	\$ -	\$ -
3	Design & ROW Support	\$ -	\$ 4,143,144	\$ 4,143,144	\$ 3,521,672	\$ 352,167	\$ 3,169,505	\$ 824,427	\$ 3,993,932	\$ -	\$ -
4	Environmental Review & Permitting	\$ -	\$ 987,326	\$ 987,326	\$ 839,227	\$ 83,923	\$ 755,304	\$ 201,024	\$ 956,328	\$ -	\$ -
5	ROW Acquisition	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6	Construction, Mitigation, & Other Project Aspects Less	\$ -	\$ 24,524,730	\$ 24,524,730	\$ 20,846,021	\$ 2,084,602	\$ 18,761,419	\$ 1,940,660	\$ 20,702,407	\$ -	\$ -
6.3	Environmental Mitigation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7	Closeout Process	\$ 31,531	\$ 312,488	\$ 344,019	\$ 292,417	\$ 29,242	\$ 263,175	\$ (17,978)	\$ -	\$ 24,122	\$ 221,076
8	500-Year Project	\$ -	\$ 1,603,116	\$ 1,603,116	\$ 1,362,649	\$ 136,265	\$ 1,226,384	\$ (1,226,384)	\$ -	\$ -	\$ -
9	Climate Resiliency Goldfield Multi-Benefit Project	\$ 447,946	\$ 592,738	\$ 1,040,684	\$ 884,582	\$ 88,458	\$ 796,124	\$ -	\$ -	\$ 342,679	\$ 453,445
	Total	\$ 479,478	\$ 35,725,073	\$ 36,204,551	\$ 30,773,868	\$ 3,077,387	\$ 27,696,482	\$ 536,532	\$ 27,191,519	\$ 366,800	\$ 674,521

Indicates the Element has been closed
 [1] Reference Table 3-1, Total Subject to DWR Review
 [2] Reference Previously Approved DWR Statement of Costs for QTR1-23

Table 2-3 provides the detail of retention held on the project and any state retention payments made to TRLIA.

Table 2-3 Retention Tracking

Element	Description	Total Retention Held A	1st Retention Release [1] B	Remaining Retention C = A - B
1	Grant Application	\$ -	\$ -	\$ -
2	Program Management	\$ 302,730	\$ 302,741	\$ (11)
3	Design & ROW Support	\$ 352,167	\$ 352,167	\$ -
4	Environmental Review & Permitting	\$ 83,923	\$ 83,911	\$ 11
5	ROW Acquisition	N/A	N/A	N/A
6	Construction, Mitigation, & Other Project Aspects	\$ 2,084,602	\$ 2,084,602	\$ -
6.3	Environmental Mitigation	N/A	N/A	N/A
7	Closeout Process	\$ 29,242	\$ -	\$ 29,242
8	500-Year Project	\$ 136,265	\$ 136,265	\$ -
9	Climate Resiliency Goldfield Multi-Benefit Project	\$ 88,458	\$ -	\$ 88,458
		\$ 3,077,387	\$ 2,959,687	\$ 117,700

Indicates the Element has been closed

[1] Under DWR Review

Table 2-4 shows a ledger of payments made to date, their use (either Local Credit or State Share Advance or True-Up) and the remaining grant balance.

Table 3-4 Ledger of Payments

Report	Payment Request Date	Payment Receipt Date	Credit Portion	State Portion	Total Payment Amount
QPR1	2/23/2018	3/9/2018	\$0	\$1,051,439	\$1,051,439
QPR2	3/28/2018	9/17/2018	\$52,037	\$489,201	\$541,238
QPR3	6/12/2018	8/21/2018	\$96,436	\$674,422	\$770,858
QPR4	12/28/2018	2/7/2019	\$104,449	\$0	\$104,449
QPR5	1/23/2019	3/28/2019	\$122,466	\$216,715	\$339,181
QPR6	7/1/2019	8/22/2019	\$80,551	\$5,310,252	\$5,390,803
QPR7	8/1/2019	7/6/2020	\$107,683	\$0	\$107,683
QPR8	12/20/2019	7/6/2020	\$64,826	\$0	\$64,826
QPR9	2/7/2020	5/4/2020	\$100,052	\$9,146,462	\$9,246,514
QPR10	5/4/2020	7/30/2020	\$84,531	\$4,805,725	\$4,890,256
QPR11	8/3/2020	10/30/2020	\$81,302	\$2,505,701	\$2,587,003
QPR12	11/9/2020	12/28/2020	\$225,741	\$2,991,600	\$3,217,341
QPR13	2/16/2021	4/2/2021	\$17,644	\$0	\$17,644
QPR14-21	6/9/2021 - 12/2/2022	None Due	\$0	\$0	\$0
1st Retention Release [1]	1/4/2023	In Progress	\$0	\$2,959,687	\$2,959,687
QPR22[1]	2/10/2023	In Progress	\$0	\$293,204	\$293,204
QPR23 (Jan2023) [1]	3/24/2023	In Progress	\$0	\$381,317	\$381,317
QPR23 (Feb2023) [1]	This Report	In Progress	\$0	\$366,800	\$366,800
Cumulative Payments			\$1,137,718	\$31,192,526	\$32,330,243
Ag Mitigation Advance [2]					\$853,449
Real Estate Payments Received [2]					\$7,369,490
Total Funding Received					\$40,553,182
Total Grant Amount					\$42,529,251
Funding Remaining					\$1,976,069

[1] Subject to DWR Review

[2] Tracked Separate