

BUDGET ORDINANCE FOR THE
TOWN OF YOUNGSVILLE FISCAL YEAR 2025

Tax Rate: 0.0055

BE IT ORDAINED by the Board of Commissioners of the Town of Youngsville, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for this Town:

Department	Amount
Administration	\$983,322
Governing Body	\$145,891
Parks & Recreation	\$686,322
Public Facilities	\$1,062,500
Public Safety	\$1,931,320
Public Works	\$954,980
Grand Total	\$5,764,335

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Revenue Source	Amount
Community House	\$25,000
Contributions & Donations	\$4,000
Garbage & Recycling	\$295,000
Intergovernmental - Restricted	\$120,000
Intergovernmental - Unrestricted	\$1,507,400
Investment Income	\$15,000
Licenses	\$250
Misc. Revenue	\$30,350
Other Financing Revenue	\$0
Sesquicentennial Fundraisers	\$65,000
Parks & Recreation	\$102,835

Permits	\$40,000
Property Tax	\$3,000,000
Public Safety Fines & Forfeitures	\$3,500
Transfers from Funds	\$256,000
Vehicle Tax	\$300,000
Grand Total	\$5,764,335

Section 3: The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the town:

Department	Amount
Public Facilities	\$65,000.00
Grand Total	\$65,000.00

Section 4: It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Revenue Source	Amount
Intergovernmental - Restricted	\$65,000.00
Grand Total	\$65,000.00

Section 5: The following amounts are hereby appropriated in the named funds for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for this town:

Fund / Account	Amount
Debt Set Off / Miscellaneous Expense	\$2.00
Grand Total	\$2.00

Section 6: It is estimated that the following revenues will be available in the named funds for the fiscal year beginning July 1, 2024, ending June 30, 2025:

Fund / Account	Amount
Debt Set Off / Interest Earned	\$2.00
Grand Total	\$2.00